## Payment of Defence Pension by Public Sector Banks

Adjutant General's Branch, Personal Services Directorate, Army Headquarters, New Delhi-110 001, 29th December 1986

A/42843/AG/PS4(b), Officer-in-charge, All Records Offices

Revised Scheme for Payment of Defence Pensions by Public Sector Banks

- Reference our letter of even number dated 10/14 April 1978 forwarding the scheme of Payment of Pension of Defence Pensioners by Public Sector Banks.
- 2. The existing scheme for payment of pension by Public Sector Banks introduced in all States with effect from 1st April 1977 has now been revised. The revised scheme comes into force with effect from 1st January 1987. Five copies of the Revised Scheme are enclosed for guidance and necessary action.
- 3. Under the existing scheme, Record Offices were required to forward the Pension Payment Order on receipt from CDA(P) Allahabad, to the Treasury Officer/DPDO who would further transmit the same to the Link Branch of the Public Sector Bank opted by the pensioner. The channel of Treasury Office/DPDO has now been eliminated under the revised scheme and the Records Offices are now required to send the Pension Payment Order direct to the Link Branch of the Public Sector Bank chosen by the pensioner.
- 4. A list of allocation of Public Sector Banks to different states in connection with the drawal of pension by pensioners is at Annexure 'A' to the enclosed scheme. These banks will furnish the names and addresses of their Link Branches together with their respective paying branches to CDA(P) Allahabad who will send a list of the same to all Records Offices for guidance.
- 5. On the basis of the list of Link Branches and their paying Branches as mentioned in para 4 above, Pension Payment Order of retiring JCOs/OR who are desirous of drawing their pension through banks, will be transmitted directly by Records Offices to the Link branch concerned of the Public Sector Bank without routing it through the Treasury/DPDO. By the introduction of this scheme, it is expected that delay in the crediting of amount and inconvenience to the pensioners will be reduced considerably, thus giving greater satisfaction to them.
  - 6. Please acknowledge receipt.

K. CHANDRASEKHARAN,
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